

DEPARTMENT OF HEALTH & HUMAN SERVICES
Centers for Medicare & Medicaid Services
7500 Security Boulevard
Baltimore, Maryland 21244-1850



MEDICARE PLAN PAYMENT GROUP

DATE: July 22, 2024

TO: All Medicare Advantage Organizations and Medicare Prescription Drug Plan Sponsors

FROM: Jennifer R. Shapiro, Director, Medicare Plan Payment Group

SUBJECT: Release Date for Important Contract Year 2025 Information

On July 29, 2024, CMS plans to release the Part D base beneficiary premium, the Part D national average monthly bid amount, the *de minimis* amount, and other important Part C and Part D information for contract year 2025.

Plans will have from Monday, July 29, 2024, until 11:59 PM Pacific Daylight Time on Wednesday, August 7, 2024, to complete rebate reallocation and from Friday, August 9, 2024, until 11:59 PM Pacific Daylight Time on Tuesday, August 13, 2024, to inform CMS of their intent to participate in the voluntary *de minimis* program.

Plans will find the release on the CMS website at <https://www.cms.gov/medicare/payment/medicare-advantage-rates-statistics/ratebooks-supporting-data/2025>.

Please send any questions related to this memorandum to PartDPaymentPolicy@cms.hhs.gov.

Thank you.